

June 06, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scipcode : AXISCADES

The Manager
Dpnt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai
Scipcode: 532395

Dear Sir,

Sub.: Disclosure of Related Party Transactions on Consolidated basis for the half year ended on March 31, 2019

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31 2019.

Kindly take the same on your records.

Yours truly,
For **AXISCADES Engineering Technologies Limited**



Shweta Agrawal
Company Secretary

AXISCADES Engineering Technologies Limited

CIN No.. L72200KA1990PLC084435

D-30, Sector - 3, Noida - 201 301, Uttar Pradesh INDIA Ph: +91 120 451 8200 / 8300 Fax: +91 120 244 2921

Reg. Office : Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560 024 Karnataka INDIA
Ph: +91 80 4193 9000 Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

AXISCADES Engineering Technologies Limited
Consolidated Related Party disclosure

(All amounts in ₹ lakhs, unless otherwise stated)

<u>Nature of relationship</u>	<u>Name of party</u>
I Parties where control exists: Holding Company	Jupiter Capital Private Limited ("JCPL") *
* JCPL and its subsidiaries Tayana Digital Private Limited and Indian Aero Ventures Private Limited hold 66.65 percent voting rights of the Company as at 31 March 2019 (31 March 2018: 66.07 percent) (refer note IV (b))	
Associate	ASSYSTEMS AXISCADES Engineering Private Limited (w.e.f. August 31,2018)
II Name of other related parties as per Ind AS 24 with whom transactions have taken place during the year: Fellow subsidiary	Indian Aero Ventures Private Limited ("IAVPL") (subsidiary of JCPL) Indian Aero Infrastructure Private Limited
Key Management Personnel (KMP): Chief Executive Officer & Executive Director Chief Executive Officer & Executive Director Non - Executive Director Chairman and Independent Director Independent Director Independent Director Independent Director Non - Executive Director Non - Executive Director Non - Executive Director Independent Director Non - Executive Director Non - Executive Director Non - Executive Director Non - Executive Director Non - Executive Director	Mr. Sharadhi Chandra Babupampapathy (w.e.f 21 January, 2019) Mr. Mritunjay Kumar Singh (Resigned w.e.f 19 January, 2019) Mr. Sudhakar Gande (resigned as Vice Chairman and Executive Director w.e.f. 30 July, 2018) Mr. Vivek Mansingh Mr. Kailash Mohan Rustagi Mr. Pradeep Dadlani Mr. Srinath Batni Mr. Rohitasava Chand (resigned w.e.f 02 February 2019) Mr. Sidarth Mehra (resigned w.e.f. 04 February 2019) Mr. Kedarnath Choudhury (resigned w.e.f. 30 May 2018) Mrs. Mariam Mathew (appointed w.e.f 13 February 2018) Mr. Ashwani Kumar Dutta (appointed w.e.f. 28 July 2018) Mr. Ajay Lakothia (appointed w.e.f. 02 February 2019) Mr. S. Valmeekanathan (resigned w.e.f 13 September, 2017) Mr. David Bradley (appointed as Director w.e.f 05 March, 2019)
Companies in which the Director is Interested	Inkers Technology Private Limited
III Additional related parties as per Companies Act, 2013 with whom transactions have taken place during the year Chief Financial Officer (CFO) Company Secretary	Mr. Kaushik Sarkar Ms. Shweta Agarwal

IV Transactions with related parties:

Nature of transactions	Relationship	Year ended 31 March 2019	Year ended 31 March 2018
Remuneration (Refer note (IV) (a) below)			
Mr. Sudhakar Gande	Key management personnel	109.90	338.36
Mr. Mritunjay Kumar Singh	Key management personnel	414.31	42.00
Mr. Kaushik Sarkar	Key management personnel	220.21	129.24
Ms. Shweta Agarwal	Key management personnel	22.60	23.47
Mr. Sharadhi Chandra Babupampapathy*	Key management personnel	14.62	-
Service received from Inkers Technology Private Limited	Companies in which Director is Interested	50.00	-
Sitting fees paid to directors			
Mr. S. Valmeekanathan	Director	-	0.30
Mr. Vivek Mansingh	Director	16.00	18.00
Mr. Kailash Mohan Rustagi	Director	18.00	19.00
Mr. Pradeep Dadlani	Director	18.00	19.00
Mr. Srinath Batni	Director	18.00	18.00
Mr. Rohitasava Chand	Director	0.90	3.60
Mr. Sidarth Mehra	Director	2.70	3.30
Mr. Kedarnath Choudhury	Director	-	1.80
Mrs. Mariam Mathew	Director	9.00	1.00
Mr. David Bradley	Director	0.30	-
Mr. Ashwani Kumar Dutta	Director	1.50	-
Mr. Sudhakar Gande	Director	3.30	-
Mr. Ajay Lakhotia	Director	0.30	-
Intercorporate deposits availed from Jupiter Capital Private limited	Holding Company	-	85.80
Intercorporate deposits repaid to Jupiter Capital Private Limited	Holding Company	-	3,287.61
Cross charge expenses			
Indian Aero Infrastructure Private Limited	Fellow subsidiary	7.88	-
Jupiter Capital Private Limited	Holding Company	10.38	-
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	124.70	-
Intercorporate deposits repaid by Indian Aero Infrastructure Private Limited	Fellow subsidiary	-	195.00
Interest income on intercorporate deposit Indian Aero Infrastructure Private Limited	Fellow subsidiary	-	35.90
Interest expense on intercorporate deposit			

Shweta Agarwal


AXISCADES Engineering Technologies Limited
Consolidated Related Party disclosure

(All amounts in ₹ lakhs, unless otherwise stated)

Jupiter Capital Private Limited	Holding Company	-	217.65
Service charges			
Jupiter Capital Private Limited	Holding Company	-	4.59
Stamp duty expenses charged by			
Jupiter Capital Private limited	Holding Company	-	20.04
Comfort fees			
Jupiter Capital Private Limited	Holding Company	-	7.58
Investment			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	227.50	-

a) As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore not include above.

b) Tayana Digital Private Limited, is merged with the Holding Company, Jupiter Capital Private Limited with effect from 17th October, 2018. The same was intimated by the company on 18 October 2018. However it is to be noted that underlying shares in the depositories are still held in the name of Tayana Digital Private Limited, hence the details of shares held by the holding company and subsidiaries of holding company contains the information of Tayana Digital Private Limited.

Related party disclosures (cont'd)

V Balances as at the year end:

Nature of transactions	Relationship	As at 31 March 2019	As at 31 March 2018
Interest payable			
Jupiter Capital Private Limited	Holding Company	-	5.80
Remuneration payable			
Mr. Sudhakar Gande	Key management personnel	95.56	93.23
Mr. Mritunjay Kumar Singh	Key management personnel	229.97	-
Mr. Kaushik Sarkar	Key management personnel	37.52	3.80
Ms. Shweta Agarwal	Key management personnel	3.20	1.47
Mr. Sharadhi chandra Babu P	Key management personnel	14.62	-
Loans and advances			
Jupiter Capital Private Limited	Holding Company	10.38	-
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	65.50	-
Investment			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	172.75	-
Trade payables			
Indian Aero Ventures Private Limited	Fellow subsidiary	7.88	-
Other payables			
Indian Aero Ventures Private Limited	Fellow subsidiary	27.82	27.82

Shweta Agarwal

